

Press Release 12<sup>th</sup> January 2017

Medical and Industrial Pipeline Systems Ltd ( MIPS) wish to announce that Lar Sheeran is retiring as CEO and that Adrian Gallagher is appointed to the newly created position of Chief Operations Officer. Adrian joined MIPS in November and officially takes over the management of the business from January 2017.

Lar the founding Director of MIPS started the business over 40 years ago and will remain the Chairman of the Board and will now focus on a R&D role in the company.

Medical & Industrial Pipeline Systems Limited is the leading specialist in the design, manufacture, installation, commissioning & maintenance of piped gas equipment for the Medical, Industrial, Laboratory, Computer, Pharmaceutical, Educational and Electronic Industries in Ireland.

Adrian has worked at managing director level for many years in a number of different industries including, contract industrial maintenance, used oil refining and oil distribution. He believes that MIPS has an exciting future and can further build on its strong reputation and industry leading position. Adrian has already started to make changes in the way the company operates including a new stock control and time management system. To support Adrian vision for the future the board have committed to continue to invest in the business including an integrated computer system and an enlarged and improved van fleet.

Last week two of the company long standing fitting staff Darren O Reilly and Les Fields handed in their notice. They have decided to pursue other interests and the company wishes them well.

The company will keep you informed of future developments, including our new oxygen generator installations. Alternatively please call me on (01) 8250677 if you have a query now or visit our website [www.mips.ie](http://www.mips.ie)

Signed

Lar Sheeran

Chairman  
Medical and Industrial Pipeline Systems Ltd.